



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	04-10-2023	03-10-2023	Chng	%Chng
Spot	19436.1	19528.75	-92.65	-0.47%
Fut	19478	19571.5	-93.5	-0.48%
Open Int	10591750	10174800	416950	4.10%
Implication	SHORT BUILDUP			
BankNifty	04-10-2023	03-10-2023	Chng	%Chng
Spot	43964.05	44399.05	-435	-0.98%
Fut	44255.15	44621.45	-366.3	-0.82%
Open Int	2672040	2085435	586605	28.13%
Implication	SHORT BUILDUP			

Nifty Technical View : 05-10-2023

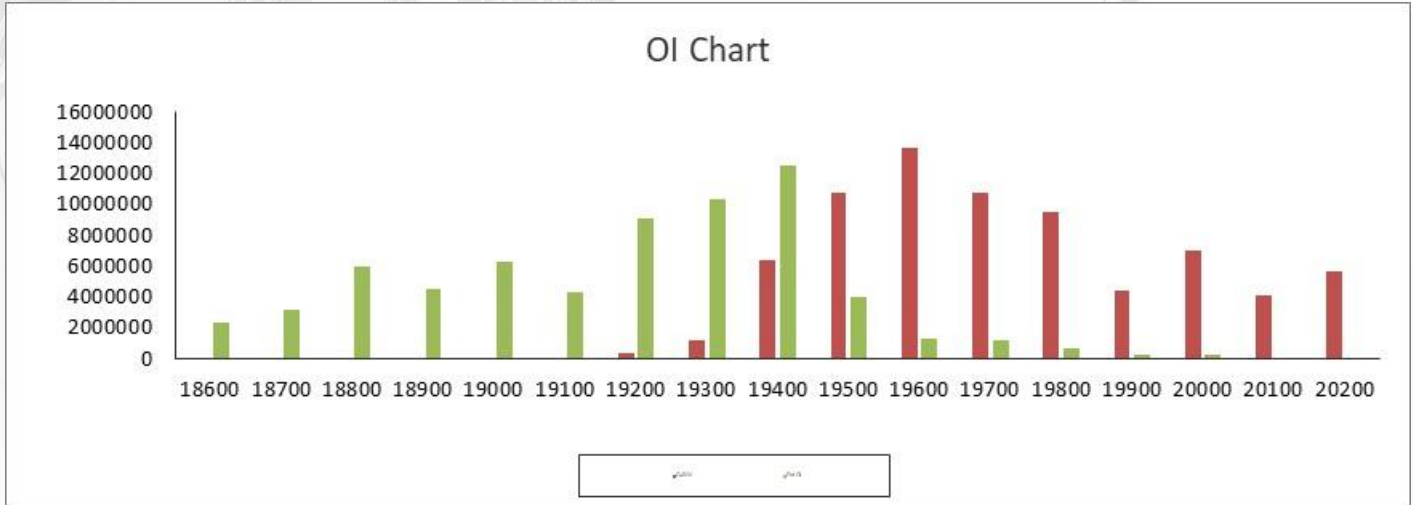
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19436.1	19285	19361	19409	19485	19533

Nifty opened with an Downward gap and witnessed selling pressure in initial hours. However buying momentum in second half pulled index higher to close near the day's high. Nifty closed at 19436 with a loss of 93 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 19330 level it would witness selling which would lead the index towards 19250-19200 levels. However if index crosses above 19460 level it would witness pullback rally which would take the index towards 19550-19600.

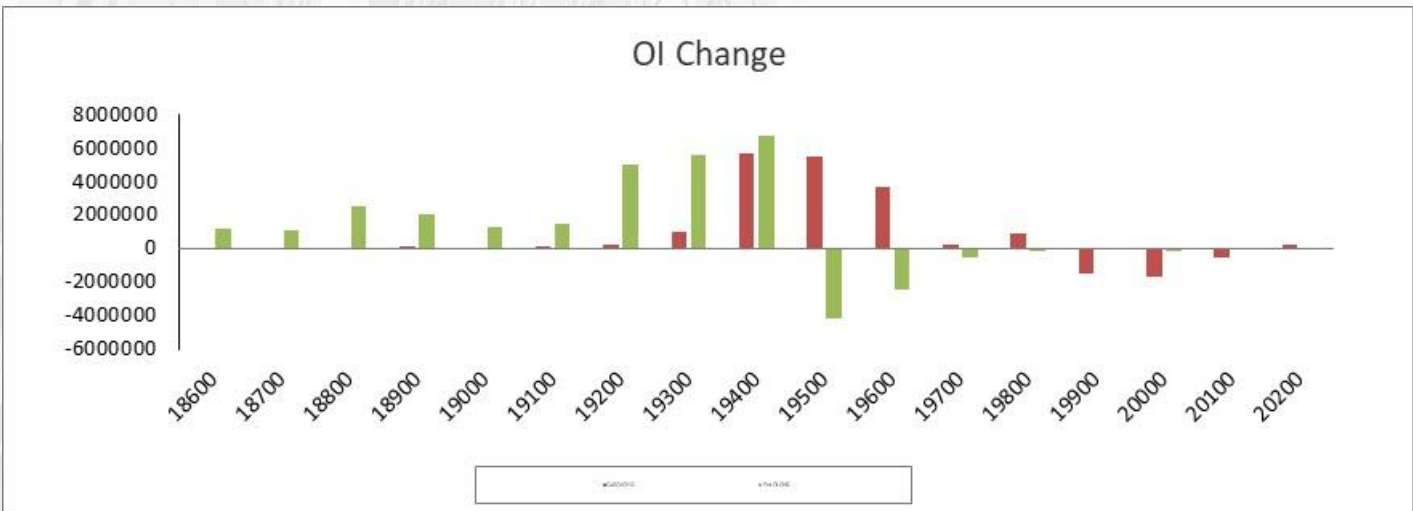


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-10-2023



Nifty Open Interest Change : Weekly Expiry 05-10-2023



- India Volatility Index (VIX) changed by -1.63% and settled at 11.60.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.74 (03/10/2023) for 05 Oct., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19600 with 136.41 lacs followed by 19500 with 107.90 Lacs and that for Put was at 19400 with 125.84 lacs followed by 19300 with 103.29 lacs.
- The highest OI Change for Call was at 19400 with 57.15 lacs Increased and that for Put was at 19400 with 67.06 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19600– 19400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ESCORTS 26 Oct 2023	3214	2.29	2084500	21.53	3126	3275
INFY 26 Oct 2023	1435.6	1.17	20057200	13	1413	1447
TCS 26 Oct 2023	3554.95	1.32	9130625	10.02	3504	3582
NESTLEIND 26 Oct 2023	23054.95	2.76	332080	9.12	22637	23441
RAMCOCEM 26 Oct 2023	957	4.12	3735750	8.6	924	974

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
AXISBANK 26 Oct 2023	995.65	-4.66	55330000	31.91	978	1027
SBIN 26 Oct 2023	586.95	-2.88	96753000	23.58	581	598
PNB 26 Oct 2023	79.95	-4.42	293840000	16.5	78	82
SIEMENS 26 Oct 2023	3524.4	-1.76	2255550	15.78	3486	3591
PERSISTENT 26 Oct 2023	5717.7	-0.76	1130675	15.33	5669	5751

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ADANIEN 26 Oct 2023	2480.7	3.5	9411300	-3.91	2415	2531
COLPAL 26 Oct 2023	1985.05	0.73	3181500	-2.69	1967	1999
EICHERMOT 26 Oct 2023	3408.05	1.56	3543050	-2.51	3354	3438
HINDUNILVR 26 Oct 2023	2510	1.32	7611600	-2.03	2480	2527
ASIANPAINT 26 Oct 2023	3188.9	0.11	6035200	-1.14	3169	3202

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 26 Oct 2023	4554.2	-0.4	574400	-5.59	4508	4586
HINDCOPPER 26 Oct 2023	156.4	-3.46	32785800	-3.72	152	161
TATACONSUM 26 Oct 2023	868.9	-0.71	9720900	-3.25	860	876
SUNTV 26 Oct 2023	614.5	-1.49	8538000	-3.13	608	621
IPCALAB 26 Oct 2023	922.05	-1.5	1638650	-2.96	914	934

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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